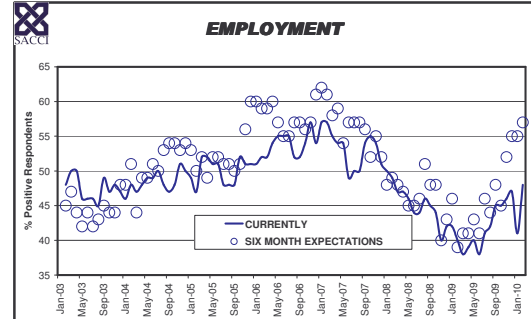
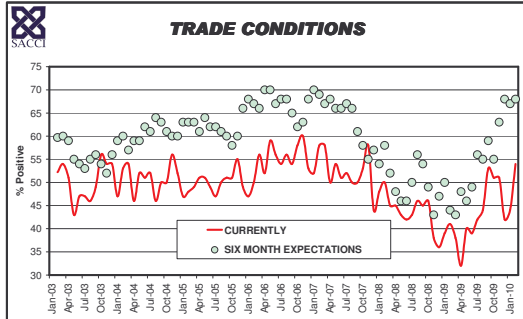


# South African Chamber of Commerce and Industry

## Trade Conditions Survey

### February 2010



### Trade Activity Index (TAI)\* for the past six months

Activity	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10
<b>Sales Volumes</b>	60	56	59	45	46	61
<b>New Orders</b>	55	51	50	39	47	55
Backlog on Orders Received	36	32	31	26	32	34
<b>Supplier Deliveries</b>	49	51	48	36	42	50
<b>Inventory Level</b>	50	48	47	39	46	47
Selling Prices	50	49	49	49	51	54
Input Prices	54	52	53	52	58	61
<b>Employment</b>	45	45	46	47	41	48
<b>TAI</b>	<b>53</b>	<b>51</b>	<b>51</b>	<b>42</b>	<b>44</b>	<b>54</b>

**Note:** The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the parameter.

\* The TAI is a composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

### Trade Expectations Index (TEI)\* for the past six months

Activity	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10
<b>Sales Volumes</b>	70	64	74	80	76	77
<b>New Orders</b>	63	58	67	71	72	70
Backlog on Orders Received	40	33	36	41	43	42
<b>Supplier Deliveries</b>	56	55	61	66	64	67
<b>Inventory Level</b>	49	49	54	56	58	61
Selling Prices	56	59	67	67	68	67
Input Prices	62	62	68	70	72	70
<b>Employment</b>	48	45	52	55	55	57
<b>TEI</b>	<b>59</b>	<b>55</b>	<b>63</b>	<b>68</b>	<b>67</b>	<b>68</b>

\* The TEI is a composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.